



# LIONS GATE

Lifestyle. Care. Community. Tradition.

For many families, cost is an important consideration when evaluating whether to move an aging parent or loved one into Lions Gate. You may be surprised to learn that many people spend more money living at home and paying separately for mortgage or rent, utilities, groceries, and transportation, than they would by moving into Lions Gate. You can use this worksheet to help compare your current living expenses with the costs of a Life Plan Community lifestyle.

MONTHLY LIVING COST	YOUR COST	OUR COMMUNITY
Mortgage or rent	\$	\$ *
Homeowner's or Renter's Insurance Premium	\$	\$
Cable TV (Basic)	\$	Included
Condominium Association Fees	\$	Included
Real Estate Taxes	\$	Included
Gas/Oil	\$	Included
Electricity	\$	Included
Water/Sewer/Trash Collection	\$	Included
24-Hour Security/Emergency Call System	\$	Included
Telephone	\$	Included
Cleaning	\$	Included
Laundry	\$	Included
Groceries /Restaurants	\$	30 meals/month (\$12/day)***
Repairs and Maintenance	\$	Included
Yard Work/Snow Removal	\$	Included
Recreation/Entertainment	\$	Included**
Clubs/Other Groups	\$	Included
Regular Wellness Checks	\$	Included
Other:	\$	
Other:	\$	
<b>MONTHLY EXPENSES SUBTOTAL</b>	\$ (A)	\$ (B)

\* Insert monthly room and board fee for type of apartment selected

\*\*Occasional minimal charge for some special events.

\*\*\*30 meals/month for apartments and 15 meals/month for cottages

## Additional Monthly Savings Available at Lions Gate

Veterans Aid & Attendance Special Pension Benefit (\$1,778 - \$2,295/mo)	
Tax Deduction (up to 30% of fees may be deductible as dependent care)	
Long-Term Care Insurance	
Other Seasonal Incentive Programs in effect (Ask your Leasing Counselor)	
<b>ADDITIONAL SAVINGS</b>	\$ (C)

NOTE: In addition to monthly room and board fees, should a resident need assistance with activities of daily living (ambulation, grooming, dressing, bathing, meals, toileting, etc.) they can pay care fees to an outside provider based on their assessed level-of-care needs.



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## Cost Comparison Tool Lions Gate Senior Living Versus Home Maintenance

Your Monthly Costs Staying at Home \$ \_\_\_\_\_ (Amount from (A) above)

Projected Monthly Costs at Lions Gate: \$ \_\_\_\_\_ (Amount from (B) above)

Subtract Additional Savings Subtotal \$ \_\_\_\_\_ (Amount from (C) above)

TOTAL projected monthly cost at Lions Gate \$ \_\_\_\_\_ (D)

### Affording Lions Gate Senior Living

Living at Lions Gate may be more affordable than you think. Even if the projected cost at ALC (D) are greater than your costs of staying at home (A), when you consider your monthly income and how much home equity and savings you have built up over the years, a Life Plan Community may be an affordable alternative. The following worksheet will help in determining the affordability of living at Lions Gate.

Monthly cost to live at an Lions Gate \$ \_\_\_\_\_ (Amount from (D) above)

#### Less: Monthly Income:

Pensions and Retirement \$ \_\_\_\_\_

Social Security \$ \_\_\_\_\_

Annuities \$ \_\_\_\_\_

Investment Income \$ \_\_\_\_\_

Other Income \$ \_\_\_\_\_

**SUBTOTAL** \$ \_\_\_\_\_

**Equals:** Monthly funds required from savings \$ \_\_\_\_\_ (E)

#### Savings:

Equity in Home \$ \_\_\_\_\_

CDs, Bank accounts, etc. \$ \_\_\_\_\_

Investments \$ \_\_\_\_\_

Other Savings \$ \_\_\_\_\_

Total Savings \$ \_\_\_\_\_ (F)

Divide total savings (F) by the monthly funds required from savings (E) to estimate the number of months your savings could fund your stay at Lions Gate: \$ \_\_\_\_\_